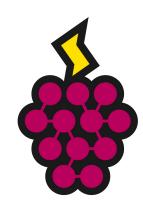
Running JoinMarket on the RaspiBlitz







What is JoinMarket?

- A long standing coinjoin implementation with decentralised coordination and incentive structure.
- It makes the Takers able to pay others to coinjoin with them
- The **Maker**s can earn bitcoin by offering funds to coinjoin with

Code: https://github.com/JoinMarket-Org/joinmarket-clientserver

- 26 contributors since Nov 20, 2016 (started in 2015)
- Programming language: Python3

Stack:

- Bitcoind Full node RPC
- JoinMarket CLI / JoininBox menu
- JoinMarketQT GUI showing on the desktop

CoinJoin implementation

Pool size

• Variable. Any amount can be coinjoined within the Offer Book limits (produced by the Makers)

Fees

- Maker Fees: random offers are chosen between preset limits from the Offer Book
- Miner fees: variable, paid by the taker (sat/byte randomised around the coordinator/taker setting)

 There is a variable and randomised contribution to onchain fees by the makers (taken from the maker fees)

Architecture (with default settings)

- Coordination is decentralised, P2P through encrypted IRC
- Running behind Tor
- CJ participants are arbitrary or randomised between 7-9
- Wallets are separated to 5 accounts (mixdepths)
- The UTXOs only progresses between mixdepths as a result of a CJ (the unmixed change is left behind in the same mixdepth) - avoids merging unmixed change automatically
- Can only spend from one mixdepth at a time (no consolidation between accounts) unmixed change is forced to keep separate

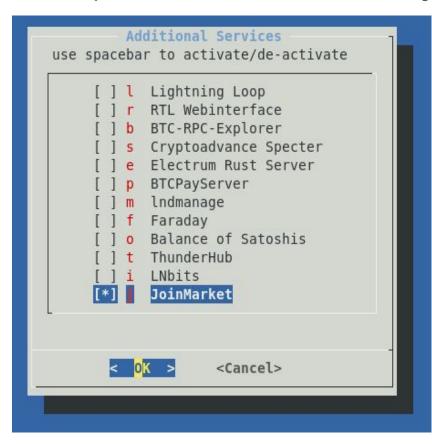
ddress	Index	Balance	Used/New
 Mixdepth 0 , balance: 0.37591417 	7.01 76.01	illa e	de 100
 EXTERNAL tpubDFcuK2jSGG3Cj76V45tZ6PaVnkJ14Se* 	Y3e		
2MvKwPxbgkep4yKqGvUBivQBNH26UL5fvze	m/49'/1'/0'/0/1	0.37169778	deposit
2NA9n45Kkin5aYNQeiBQ3PzioMRqY2DmrrP	m/49'/1'/0'/0/2	0.00000000	new
2N7eJUYJSaZJjhiFRkf69czBWRNbVyMgLQE	m/49'/1'/0'/0/3	0.00000000	new
2MzohYrJNw8c7oxTBBtGfZsAt2Gqdhacqg3	m/49'/1'/0'/0/4	0.00000000	new
2MyGacN3nQaQAoCjT2UXbaZgdn9TJynxHb4	m/49'/1'/0'/0/5	0.00000000	new
2MvVTaUXKaLToh2pf8D8DmyHSSJH2MxFYhk	m/49'/1'/0'/0/6	0.00000000	new
2NEVkvUz3y4FUma6LaBY4ZVvcUJxaVhPMkQ	m/49'/1'/0'/0/7	0.00000000	new
▼ INTERNAL			
2MxTg5LAwhmriaRtGnw8XdkLuNFS6XZ2Xvq	m/49'/1'/0'/1/5	0.00421639	non-cj-change
 Mixdepth 1 , balance: 0.00000000 			The state of the s
 EXTERNAL tpubDF8gc9LeAn3p8BnMuoQydXihQt4KSS 	7N		
2N6tbtqGpFsmB9pwdBvFQVviDfUQZkhiNry	m/49'/1'/1'/0/1	0.00000000	new
2N2n43T3YUveCSgKwW67rgFBxWGsxpQeDqz	m/49'/1'/1'/0/2	0.00000000	new
2MzycFaPKyFshrBwATrCCp5zqN7Nh7ptR82	m/49'/1'/1'/0/3	0.00000000	new
2NCZTxgEERwtRsjbxQZdd48bg1cc77xRYNm	m/49'/1'/1'/0/4	0.00000000	new
2MsoYBCzhvgcZFvJXu5CaTFt6RWe1bgiirj	m/49'/1'/1'/0/5	0.00000000	new
2NB4346BNcQNtXRjfe32sMHUdAwJetQQ6FE	m/49'/1'/1'/0/6	0.00000000	new
INTERNAL			
 Mixdepth 2 , balance: 0.00000000 			
 EXTERNAL tpubDDvGZsSH7PPYt3oPqYJXMzTvMmkT4I 	JT		
2NFdjnjBJPfVTufES35mRc4aPCYTRKBAcbi	m/49'/1'/2'/0/0	0.00000000	new
2N2MpciaBF7psCqwoWdXoUqEL7mDEVuVsud	m/49'/1'/2'/0/1	0.00000000	new
2N14r1N4huLV24H4f8MB8N9JvvYRghL8VaB	m/49'/1'/2'/0/2	0.00000000	new
2N8AtN74n5wxU6jGYCXoPqMF5yS8TirFdyX	m/49'/1'/2'/0/3	0.00000000	new
2NEBnJ5de1wNGCaQFwxx4W5VoUoevA1a95z	m/49'/1'/2'/0/4	0.00000000	new
2NFge6f23jz5HPNc4sYqs69GmfST16Tia6F	m/49'/1'/2'/0/5	0.00000000	new
INTERNAL			
Mixdepth 3 , balance: 0.00000000			
Mixdepth 4 , balance: 0.00000000			

Features

- Coin-control in both CLI or the GUI
- Autolabeling to:
 - o new / deposit
 - change-out (unmixed from the last CJ),
 - non-cj-change (change of a non-CJ txn),
 - **reused** (more than one UTXO/txn on the same address)
 - cj-out
- Pay with a coinjoin: can be any arbitrary amount withon the Offer Book limits
- **Tumbler:** multiple coinjoins to multiple addresses (including sweep transactions without change)
- Payjoin (aka P2EP)
 - between Joinmarket wallets
 - o cross implementation (BIP 78) support compatible with BTCPayServer and WasabiWallet

Installation on the RaspiBlitz (since v1.5)

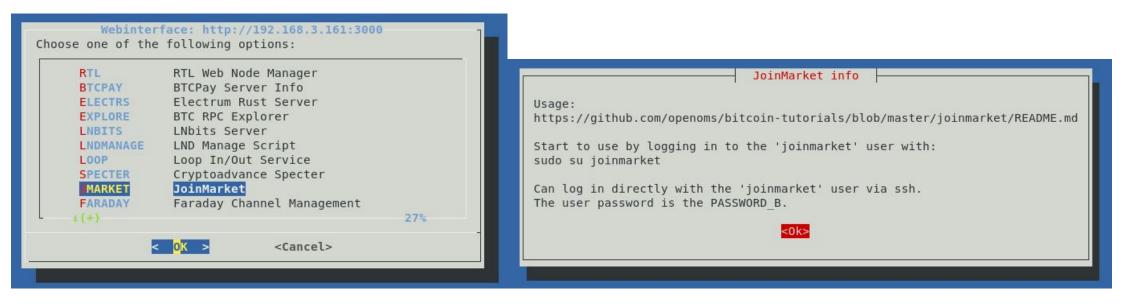
- one click option from the SERVICE menu or <u>\$ config.scripts/bonus.joinmarket.sh</u>
- building from the source code
- separated to a dedicated user: joinmarket



```
admin@raspberrypi:~ $ sudo config.scripts/bonus.joinmarket.sh on
*** INSTALL JOINMARKET ***
OK, running behind Tor.
Multiwallet is active and wallet.dat is used.
The bitcoin core wallet is already on
*** Cleaning before install ***
*** Add the 'joinmarket' user ***
Adding user `joinmarket' ...
Adding new group `joinmarket' (1005) ...
Adding new user `joinmarket' (1005) with group `joinmarket' ...
Creating home directory `/home/joinmarket' ...
Copying files from `/etc/skel' ...
*** setting PASSWORD B as the password for the 'joinmarket' user ***
Adding user `joinmarket' to group `sudo' ...
Adding user joinmarket to group sudo
Done.
ioinmarket ALL=(ALL) NOPASSWD:ALL
Specified to use wallet.dat in the recovered joinmarket.cfg
Reading package lists... Done
Building dependency tree
Reading state information... Done
libjpeg-dev is already the newest version (1:1.5.2-2).
```

Installation on the RaspiBlitz - details

- Settings and wallets are preserved on the disk between updates in /mnt/hdd/app-data/.joinmarket
- installs ARM specific dependencies which allows opening the Joinmarket-QT GUI on the desktop from the RaspiBlitz
- info menu with link to a <u>usage quide</u>



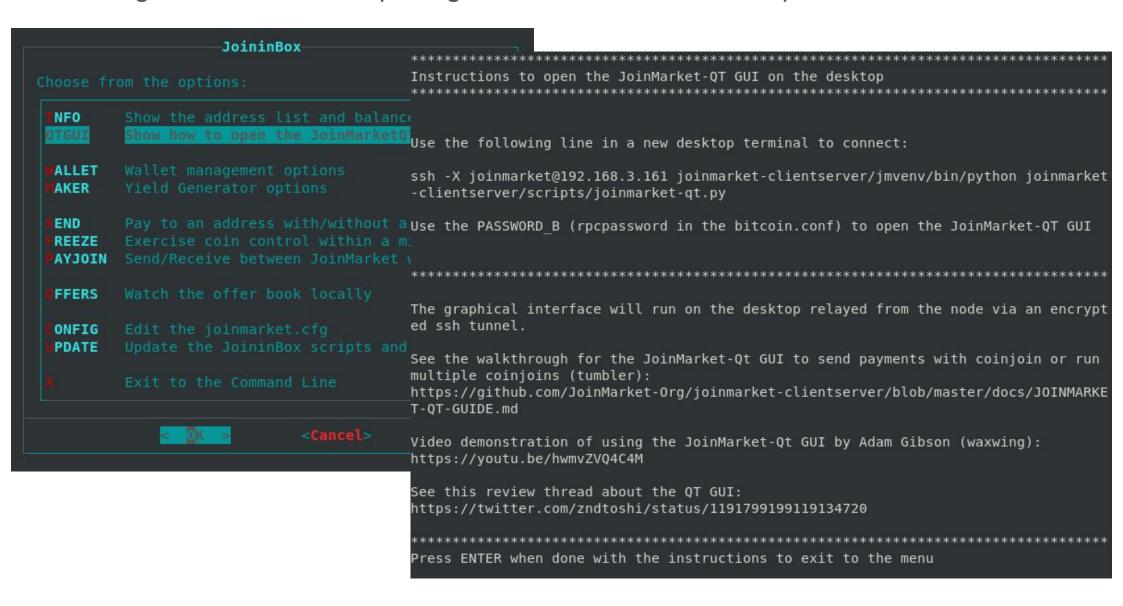
Interacting with JoinMarket - JoininBox (since v1.6)

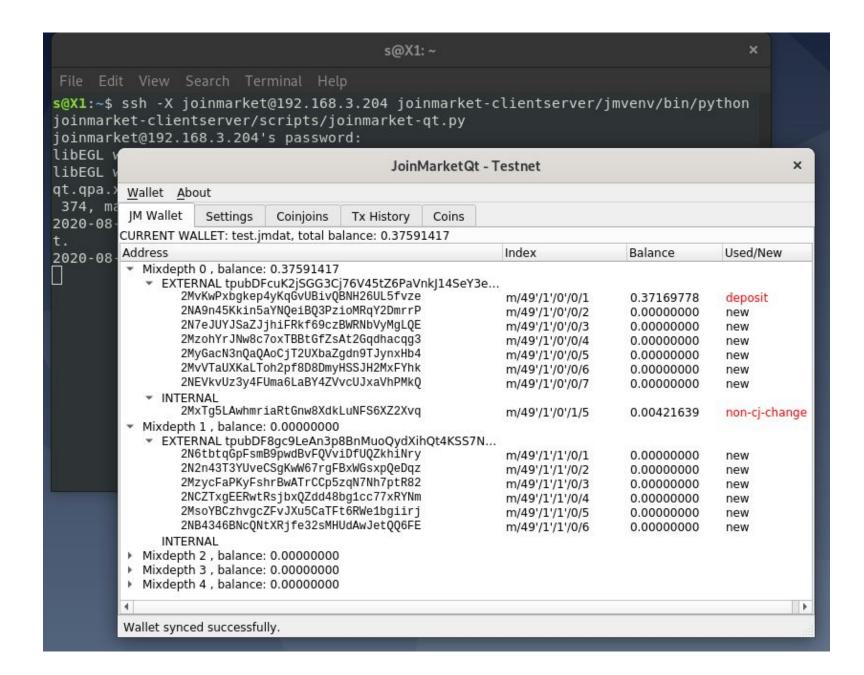
- one line to start: admin@raspberrypi:~ \$ sudo su joinmarket
- opens the JoininBox menu automatically: https://github.com/openoms/joininbox
- built to work as an interactive guide no need to look up commands for the command line





Interacting with JoinMarket: opening the QT GUI on the desktop

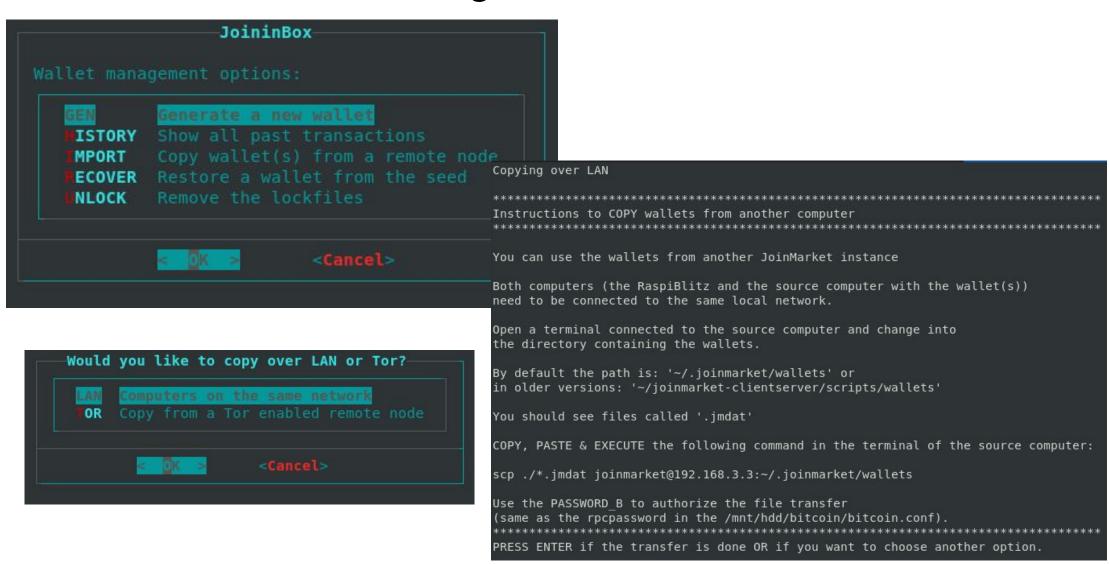




Using the JoinMarket-QT GUI

- Generate and open wallets
- Coin-control freeze any UTXO
- Send payments with or without a CoinJoin
- Tumbler: run multiple coinjoins to multiple external addresses
- Running the Yield Generator (Maker) is not yet available
- Detailed documentation on GitHub:
 https://github.com/JoinMarket-Org/joinmarket-clientserver/blob/master/docs/JOINMARKET-Q
 T-GUIDE.md
- Video demonstration by Adam Gibson (waxwing): https://youtu.be/hwmvZVQ4C4M

JoininBox - wallet management



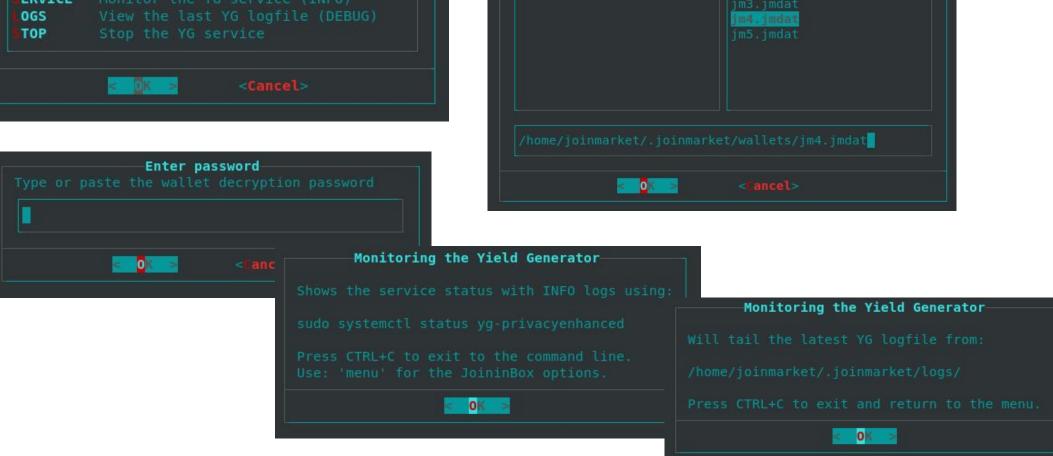
JoininBox

Configure the Yield Generator



```
Editing the /home/joinmarket/joinmarket-clientserver/scripts/yg-privacyenhanced.py
"""THESE SETTINGS CAN SIMPLY BE EDITED BY HAND IN THIS FILE:
ordertype = 'swreloffer'
                          # [string, 'swreloffer' or 'swabsoffer'] / which fee type to actually use
cjfee a = 500
                          # [satoshis, any integer] / absolute offer fee you wish to receive for coinjoins (cj)
                          # [percent, any str between 0-1] / relative offer fee you wish to receive based on a cj's amount
cifee r = '0.00001'
cjfee factor = 0.1
                          # [percent, 0-1] / variance around the average fee. Ex: 200 fee, 0.2 var = fee is btw 160-240
txfee = 100
                          # [satoshis, any integer] / the average transaction fee you're adding to coinjoin transactions
txfee factor = 0.3
                          # [percent, 0-1] / variance around the average fee. Ex: 1000 fee, 0.2 var = fee is btw 800-1200
minsize = 100000
                          # [satoshis, any integer] / minimum size of your cj offer. Lower cj amounts will be disregarded
size factor = 0.1
                          # [percent, 0-1] / variance around all offer sizes. Ex: 500k minsize, 0.1 var = 450k-550k
gaplimit = 6
# end of settings customization
    v(+)
                                                                                                                      29%
```





Choose a wallet by typing the full name of the file



```
Running the command:
python sendpayment.py -m 1 -N 9 test.jmdat 10500 2NA9n45Kkin5aYNQeiBQ3PzioMRqY2DmrrP
User data location: /home/joinmarket/.joinmarket/
2020-08-18 16:13:44,416 [INFO] Using tx fee: 1000 sat/vkB (1.0 sat/vB)
Joinmarket will choose market makers randomly as long as their
fees are below a certain maximum value, or fraction. The suggested maximums are:
X = 0.001
Y = 5090 satoshis
Those values were chosen randomly for you (unless you already set one of them
in your joinmarket.cfg or via a CLI option).
Since you are using N counterparties, if you agree to these values, your
**maximum** coinjoin fee will be either N*Y satoshis or N*X percent of your
coinjoin amount, depending on which is larger. The actual fee is likely to be
significantly less; perhaps half that amount, depending on which
counterparties are selected.
If you want to keep this relative limit, enter 'y';
otherwise choose your own fraction (between 1 and 0):
```

```
Running the command:
 python sendpayment.py -m 1 -N 9 test.jmdat 10500 2NA9n45Kkin5aYNQeiBQ3PzioMRqY2DmrrP
User data location: /home/joinmarket/.joinmarket/
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**maximum** coinjoin fee will be either N*Y satoshis or N*X percent of your
coinjoin amount, depending on which is larger. The actual fee is likely to be
significantly less; perhaps half that amount, depending on which
counterparties are selected.
If you want to keep this relative limit, enter 'y';
otherwise choose your own fraction (between 1 and 0): 0.001
Success! Using relative fee limit of 0.100000%
If you want to keep this absolute limit, enter 'y';
otherwise choose your own limit in satoshi:
```

```
Running the command:
 python sendpayment.py -m 1 -N 9 test.jmdat 10500 2NA9n45Kkin5aYNQeiBQ3PzioMRqY2DmrrP
User data location: /home/joinmarket/.joinmarket/
2020-08-18 16:13:44,416 [INFO] Using tx fee: 1000 sat/vkB (1.0 sat/vB)
Joinmarket will choose market makers randomly as long as their
fees are below a certain maximum value, or fraction. The suggested maximums are:
X = 0.001
Y = 5090 satoshis
Those values were chosen randomly for you (unless you already set one of them
in your joinmarket.cfg or via a CLI option).
Since you are using N counterparties, if you agree to these values, your
**maximum** coinjoin fee will be either N*Y satoshis or N*X percent of your
coinjoin amount, depending on which is larger. The actual fee is likely to be
significantly less; perhaps half that amount, depending on which
counterparties are selected.
If you want to keep this relative limit, enter 'y';
otherwise choose your own fraction (between 1 and 0): 0.001
Success! Using relative fee limit of 0.100000%
If you want to keep this absolute limit, enter 'y';
otherwise choose your own limit in satoshi: 1000
Success! Using absolute fee limit of 1000
If you don't want to see this message again, make an entry like
this in the POLICY section of joinmarket.cfg:
max cj fee abs = 1000
\max cj fee rel = 0.001
2020-08-18 16:15:27,408 [INFO] Using maximum coinjoin fee limits per maker of 0.1000%, 0.00001000 BTC (1000 sat)
Enter wallet decryption passphrase:
```

```
Choose from the options:

NFO Show the address list and balances
(TGUI Show how to open the JoinMarketQT GUI

FALLET Wallet management options
MAKER Yield Generator options

FEND Pay to an address with/without a coinjoin
FREEZE Exercise coin control within a mixdepth
FAYJOIN Send/Receive between JoinMarket wallets

NFFERS Watch the Offer Book locally

ONFIG Edit the joinmarket.cfg
PPDATE Update the JoininBox scripts and menu

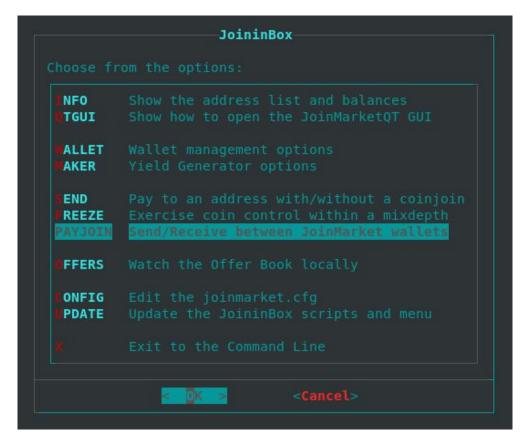
Exit to the Command Line

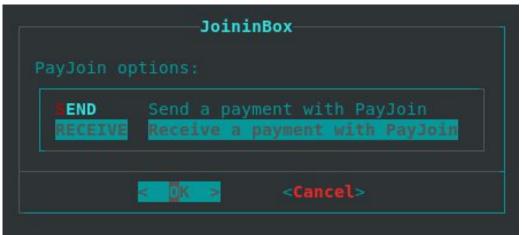
Cancel>
```



```
Running the command:
    python wallet-tool.py -m0 test.jmdat freeze

User data location: /home/joinmarket/.joinmarket/
Enter wallet decryption passphrase:
List of UTXOs:
    0: 495fa37b55d654ble9aed04fc90e4668a00e9506f339ccfba6311279bc433934:1 (2MxTg5LAwhmriaRtGnw8XdkLuNF56XZZXvq): 0.00421639 BTC (421639 sat) -- NOT FROZEN
    1: bc435baf19c1a5le9d13dd67fd9c2542798153f89663ee94a202b5dcfa2adde0:1 (2MvKwPxbgkep4yKqGvUBivQBNH26UL5fvze): 0.37169778 BTC (37169778 sat) -- NOT FROZEN
Choose an index 0 .. 1 to freeze/unfreeze or -1 to just quit.
1
Utxo: bc435baf19c1a5le9d13dd67fd9c2542798153f89663ee94a202b5dcfa2adde0:1 is now frozen and unavailable for spending.
List of UTXOs:
    0: bc435baf19c1a5le9d13dd67fd9c2542798153f89663ee94a202b5dcfa2adde0:1 (2MvKwPxbgkep4yKqGvUBivQBNH26UL5fvze): 0.37169778 BTC (37169778 sat) -- FROZEN
1: 495fa37b55d654ble9aed04fc90e4668a00e9506f339ccfba6311279bc433934:1 (2MxTg5LAwhmriaRtGnw8XdkLuNFS6XZ2Xvq): 0.00421639 BTC (421639 sat) -- NOT FROZEN
Choose an index 0 .. 1 to freeze/unfreeze or -1 to just quit.
-1
Done
```









```
Running the command:
python receive-payjoin.py -m0 test.jmdat 10500
Communicate the payer the Receive URI
in the format:
bitcoin:RECEIVING ADDRESS?amount=AMOUNT IN BTC&jmnick=EPHEMERAL NICKNAME
and press y to wait for the transaction.
User data location: /home/joinmarket/.joinmarket/
Enter wallet decryption passphrase:
2020-08-18 16:59:13,846 [INFO] offerlist=[{'oid': 0, 'ordertype': 'swabsoffer', 'minsize': 7781276, 'maxsize': 354246052, 'txfee': 982, 'cjfee': 7779}]
2020-08-18 16:59:13,858 [INFO] starting receive-payjoin
2020-08-18 16:59:13+0100 [-] Log opened.
2020-08-18 16:59:14+0100 [-] P2EPDaemonServerProtocolFactory starting on 27183
2020-08-18 16:59:14+0100 [-] Starting factory <jmdaemon.daemon protocol.P2EPDaemonServerProtocolFactory object at 0xb53a76d0>
2020-08-18 16:59:14,082 [INFO] Listening on port 27183
2020-08-18 16:59:14+0100 [-] Starting factory <jmclient.client protocol.JMClientProtocolFactory object at 0xb53a74f0>
2020-08-18 16:59:14,084 [INFO] Starting transaction monitor in walletservice
2020-08-18 16:59:14+0100 [jmdaemon.daemon protocol.P2EPDaemonServerProtocolFactory] P2EPDaemonServerProtocol connection established (HOST:IPv4Address(type=
'TCP', host='127.0.0.1', port=27183) PEER:IPv4Address(type='TCP', host='127.0.0.1', port=53992))
2020-08-18 16:59:14+0100 [Uninitialized] JMMakerClientProtocol connection established (HOST:IPv4Address(type='TCP', host='127.0.0.1', port=53992) PEER:IPv4
Address(type='TCP', host='127.0.0.1', port=27183))
2020-08-18 16:59:14,153 [INFO] Your receiving address is: 2N6tbtqGpFsmB9pwdBvFQVviDfUQZkhiNry
2020-08-18 16:59:14,157 [INFO] You will receive amount: 10500 satoshis.
2020-08-18 16:59:14,157 [INFO] The sender also needs to know your ephemeral nickname: J581P6KTKcrP4sCy
2020-08-18 16:59:14,158 [INFO] Receive URI: bitcoin:2N6tbtqGpFsmB9pwdBvFQVviDfUQZkhiNry?amount=0.00010500&jmnick=J581P6KTKcrP4sCy
2020-08-18 16:59:14,159 [INFO] This information has also been stored in a file payjoin.txt; send it to your counterparty when you are ready.
```



```
Running the command:
python sendpayment.py -ml test.jmdat bitcoin:2N6tbtqGpFsmB9pwdBvFQVviDfUQZkhiNry?amount=0.00010500&jmnick=J581P6KTKcrP4sCy
User data location: /home/joinmarket/.joinmarket/
2020-08-18 17:02:52,442 [INFO] Using tx fee: 1000 sat/vkB (1.0 sat/vB)
Enter wallet decryption passphrase:
WARNING: Expected bitcoin network miner fees for this coinjoin amount are roughly 24.6%
You might want to modify your tx fee settings in joinmarket.cfg. Still continue? (y/n):y
2020-08-18 17:03:03+0100 [-] Log opened.
2020-08-18 17:03:03,577 [WARNING] Cannot listen on port 27183, trying next port
2020-08-18 17:03:03+0100 [-] P2EPDaemonServerProtocolFactory starting on 27184
2020-08-18 17:03:03+0100 [-] Starting factory <jmdaemon.daemon protocol.P2EPDaemonServerProtocolFactory object at 0xb53f8c50
2020-08-18 17:03:03,580 [INFO] Listening on port 27184
2020-08-18 17:03:03+0100 [-] Starting factory <jmclient.client protocol.JMClientProtocolFactory object at 0xb53f8910>
2020-08-18 17:03:03,583 [INFO] Starting transaction monitor in walletservice
2020-08-18 17:03:03+0100 [jmdaemon.daemon protocol.P2EPDaemonServerProtocolFactory] P2EPDaemonServerProtocol connection esta
blished (HOST:IPv4Address(type='TCP', host='127.0.0.1', port=27184) PEER:IPv4Address(type='TCP', host='127.0.0.1', port=3360
4))
2020-08-18 17:03:03+0100 [Uninitialized] JMTakerClientProtocol connection established (HOST:IPv4Address(type='TCP', host='12
7.0.0.1', port=33604) PEER:IPv4Address(type='TCP', host='127.0.0.1', port=27184))
2020-08-18 17:03:03+0100 [-] Starting factory <txtorcon.socks. TorSocksFactory object at 0xb2e29610>
2020-08-18 17:03:03+0100 [-] Starting factory <txtorcon.socks. TorSocksFactory object at 0xb2e29a90>
2020-08-18 17:03:11,361 [INFO] joined: #joinmarket-pit-test guybrush.hackint.org
                               Could not connect to *ALL* servers yet, waiting up to 60 more seconds.
2020-08-18 17:03:11,363 [INFO]
                               joined: #joinmarket-pit-test irc-eu-2.darkscience.net
2020-08-18 17:03:11,512 [INFO]
2020-08-18 17:03:11,514 [INFO]
                               All IRC servers connected, starting execution.
2020-08-18 17:03:11,521 [INFO]
                               JM daemon setup complete
2020-08-18 17:04:11+0100 [P2EPDaemonServerProtocol,0,127.0.0.1] About to send orderbook of size: 2
                               INFO: Received offers from joinmarket pit
2020-08-18 17:04:11,527 [INFO]
2020-08-18 17:04:11,574 [INFO]
                               Using tx fee: 1000 sat/vkB (1.0 sat/vB)
2020-08-18 17:04:11,576 [INFO]
                               total estimated amount spent = 0.00010849 BTC (10849 sat)
```

2020-07-13 12:58:12,368 [DEBUG] rpc: sendrawtransaction ['020000000001022a7d6dee2a3a712c10d96906f87d1e53
7b743970e10e6f541e38ce5f0940f92a000000000feffffff315186295bfea4464f954063de9426582e752ef6f4a02442ce249ed
27a59303f0100000000fefffffff02394635000000000016001488871205f36e29bec61ab293465ef35f14eb7fe71c760300000000
001600147fa5d29d32cf0b51c46c052e6d50c2ca78aafcc1024830450221009684dc33bc1172a6136e042a94005e39dfa8e2e2d1f
6d4a81b02ef1de294167102200362a3c04732adfd4a715bbb51912d505511be1313e81854b849834c9a1955a301210399518824bc
dcc055f91e45b1581e74818379eed529b5bd13c74cf894ab1588dd02473044022066f4793980d0e1f278923664948a1a3446d1ff1
cf3b61b93f57c98c813375b68022029570407289a5a39f32d6c89640322949aa5924ceea2ba3d823f795a9c5e680c0121032eb545
e2e89eafdd686cb06dfce34506b64d674e378439c36bb671f9687cb932752b1b00']

2020-07-13 12:58:12,380 [INFO] Payjoin transaction broadcast successfully.

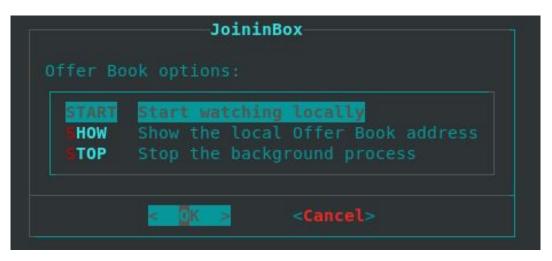
Just bought a virtual Green Tea from @MrKukks on demo.payjoin.kukks.org/apps/eFtHvBGQA... with a #PayJoin from a bech32 @joinmarket wallet on the #Bitcoin Testnet.

It is beautiful seeing these different implementations working together.

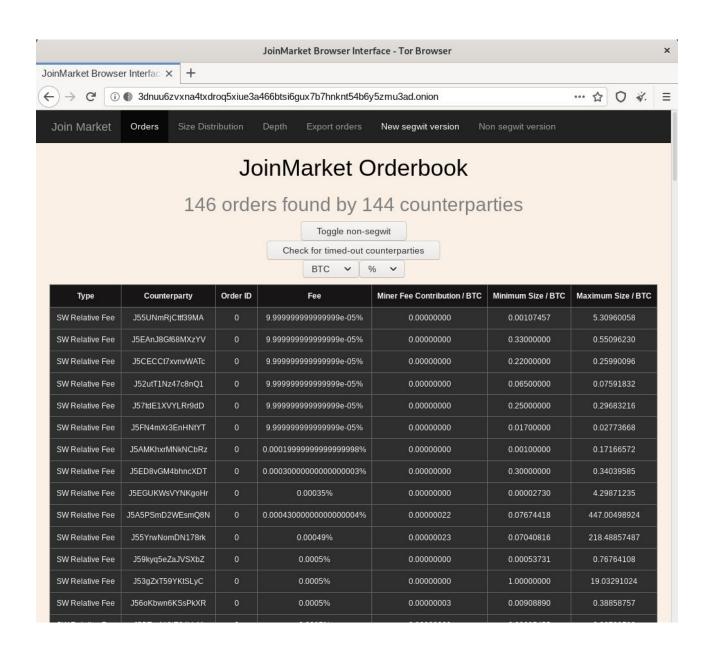
blockstream.info/testnet/tx/d57...

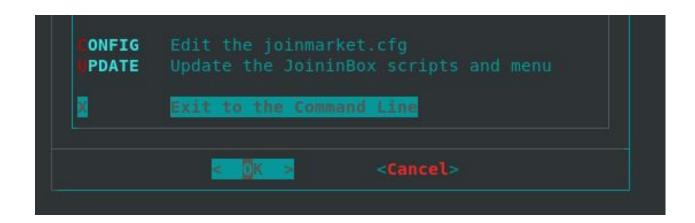
https://twitter.com/openoms/status/1282649026958106624











```
******************************

* JoinMarket command line *

************************

Notes on usage:
https://github.com/openoms/bitcoin-tutorials/blob/master/joinmarket/README.md

To open JoininBox menu use: menu
To exit to the RaspiBlitz menu use: exit

(jmvenv) joinmarket@raspberrypi:~ $
```

Good coinjoin practice - recommendations

- Sweep individual UTXOs and mixdepths occasionally
- use the Tumbler script (first and last txns are sweeping no unmixed change)
- Alternate being a Taker (tumbler, sendpayment) and Maker (yield gen)
- Break down large amounts between multiple wallets (watch the offerbook)
- Use PayJoin with merchants